

Jacques Seligmann & Co. records, General Correspondence: M. Knoedler & Co., Inc. 1936-1938

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\$27,829,500 NEW YORK WORLD'S FAIR 1939 INCORPORATED Four Percent Debentures Due January 1, 1941 Interest payable January 1 and July 1 in New York City Authorized: \$30.000.000

Fully registered Debentures in Denominations of \$100, \$500, \$1,000 and \$10.000

Redeemable, at the option of the Fair Corporation and on thirty days' notice, as a whole at par and accrued interest, or in part pro rata.

Trustee: MANUFACTURERS TRUST COMPANY

Authenticating Agent: THE MARINE MIDLAND TRUST COMPANY OF **NEW YORK**

The Indenture under which the Debentures are issued provides that the Fair Corporation shall pay to the Trustee daily, forty per cent of the gate receipts received by the Fair Corporation on and after April 30, 1939. The Trustee shall deposit the first \$100,000 so received with the Comptroller of the City of New York to take the place of \$100,000 principal amount of the Four Per Cent Debentures which shall theretofore have been deposited by the Fair Corporation with the Comptroller as a guarantee of the proper performance by the Fair Corporation of its obligations under the lease of the Fair site from the City of New York. The remainder shall be held in trust by the Trustee for the owners of the Four Per Cent Debentures in accordance with the terms of the Indenture. The Fair Corporation at its option may require the Trustee to apply trust funds to the partial pro rata redemption of the Debentures prior to maturity. With the written consent of a majority in principal amount of the Debentures at any one time outstanding (not including for any purpose any Debentures owned by the Fair Corporation or held by the Comptroller of the City of New York as security under the aforementioned lease of the Fair site) the provisions of all the Debentures or the Indenture may be changed, eliminated, modified, or amended from time to time in any respect whatsoever.

This issue has not been registered under the Federal Securities Act of 1933, as amended, since in the opinion of counsel for the Fair Corporation the Four Per Cent Debentures are exempt from such registration within the provisions of Section 3 (a) (4) of said Act. Legal matters are subject to the approval of Messrs. Lord, Day & Lord, counsel for the Fair Corporation. A legal opinion with respect to the proposed Four Per Cent Debentures has been give by Messrs. Davis, Polk, Wardwell, Gardiner & Reed, and copies thereof may be obtained from the Fair Corporation upon request.

PRICE....PAR AND ACCRUED INTEREST

\$27,829,500

NEW YORK WORLD'S FAIR 1939 INCORPORATED

Four Per Cent Debentures

Due January 1, 1941 Interest payable January 1 and July 1 in New York City Authorized: \$30,000,000

Fully registered Debestures in Denominations of \$100, \$500, \$2,000 and \$20,000

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THE MARKE MIDEARD TREST COMPANY or New York

The Indesture under which the Debestures are issued gravides that the Fair Corporation shall pay to the Irratec shall, forty per cent of the grac recipit received by the Fair Corporation as and after April 10, 1939. The Trustee shall depost the first strongers are recisived with the Comprosible of the Gity of New York to take the place of \$100,000 periodical monacor of the Four Per Cent Debestures which shall thereofore have been deposted by the Fair Corporation with the Comprosible of a gamma street of the proper performance by the Fair Corporation of its ellipations under the lease of the Pour of the City of New York in uncertained from the lease of the Pour Per Cent Debestures. The Fair Corporation are its open and after the terms of the Industries. The Fair corporation are its point may be comprosible or the pour propose any Debestures when the Pour Terms of the Pour Terms of the Industries. The Fair Composition of the Pour Per Cent Debestures are with the terms of the Industries. The Fair composition of the Debestures are the point of the pour to make the administration of the Debestures. The Fair composition of the Debestures are the point of the Debestures are the Landon of the Debestures are the Landon of the Pour Per Cent Debestures. The Fair composition of the State to the partial por natural and the terms of the Industries. The Fair composition of the Debestures are to expect the terms of the Industries. The Fair composition of the Debestures are to expect the terms of the Industries. The Fair value with the terms of the Industries. The Fair composition of the Debestures are to expect the terms of the Industries. The Fair value with the terms of the Industries. The Fair value with the terms of the Industries. The Fair value with the terms of the Industries. The Fair value with the terms of the Industries. The Fair value with the terms of the Industries. The Fair value with the terms of the Industries are the partial point and the Pair value with the terms of the Industries. The Fair value with the te

This bose has one been replecered under the Federal Securities Act of 1933, as assessed, since in the options of counts for the Fed Corporation the Four Part Deat Debinsters are exempt from much replectation while the provisions of Security 1(1) [4] of and Act. Logal counts are related to the approach of Meron. Local, Dep 8 Lords, removed the dee Fed Corporation. A legal opinion with corporat with proposed Four Fed Cort Debinsters has been given by Manna.

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PRICE PAR AND ACCRUED INTEREST

Debenders will be said though a subsciption opposes providing for payment either (a) as a whole on whether Jan, 1, 1937, or (b) in partial extension in Debenders are not on or before Jan, 1, 1937, beneaty are used in May 1, 1937, beneaty part and April 1, 1937, beneaty part and April 1, 1937, beneaty part and April 1, 1937, beneaty and as may now to receive 1, 1937, beneaty and and a provided to receive 1, 1937, beneath and the partial section 1, 1937, beneath as the partial section 1, 1937, beneath and the partial section

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NEW YORK WORLD'S FAIR 1939 Incorporated November 25, 1936. EMPIRE STATE BUILDING, NEW YORK CITY

Debentures will be sold through a subscription agreement providing for payment either (a) as a whole on or before Jan. 1, 1937, or (b) in partial amounts as follows: ten per cent on or before Jan. 1, 1937; twenty per cent on May 1, 1937; twenty per cent October 1, 1937; twenty per cent April 1, 1938; twenty per cent July 1, 1938 and ten per cent October 1, 1938.

NO COMMISSIONS WILL BE PAID TO DEALERS OR SALESMEN IN CONNECTION WITH THE SALE OF THIS ISSUE

NEW YORK WORLD'S FAIR 1939 Incorporated Empire State Building, New York City November 23, 1936.

Jacques Seligmann & Co. records, General Correspondence: M. Knoedler & Co., Inc. 1936-1938
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