

Jacques Seligmann & Co. records, General Correspondence: Cunningham, John J., Jr. (of Van Dyke Gallery), 1924-1925

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(John J. Cunningham, Jr., - Page 2)

the wall to a tapestry on a chair, it is an impossibility. What is also an impossibility is to find certain pieces he is looking for, to complete his scheme, [[strikethrough]]which has never been done[[/strikethrough]]^[[they have never been made]], but I consider ^[[what]] makes the case more helpless, is [[strikethrough]]what[[/strikethrough]] ^[[when]] he explained to me that he had made up his mind to try and get Mr. Riter to take modern pieces if he could not find old ones. He knows quite well that they cannot be as fine, but thinks that they would do.

I discussed that matter over with him. He knows quite well that it is an investment to buy whether expensive or not, period pieces which cannot be copied, but I suppose he makes more out of the things he makes, and he does not care if his customers get things on which they lose 80% of their money, from the moment they have them in their home. He has no idea whatsoever of the value of the goods. I showed him that famous tapestry which I have already mentioned to you which we bought from Sir Phillips Sassoon's Collection, tapestry which he had inherited from his Grand-father, Baron Gustave of Rothschild, and which we bought at an Auction some time ago. He admired it very much of course, and when I showed him the catalogue where next to the tapestry was written 7,770, he said to me: You paid \$7,770 for that tapestry? I said: Of course no, Do you not know it comes from a sale, it makes about 35 or 38,000. So he said to me, you bought it in Paris, you mean 38,000 francs. Well, to make this story short, when I told him that it was 7,770 English pounds, which are to-day about \$38,000, he was dumfounded.

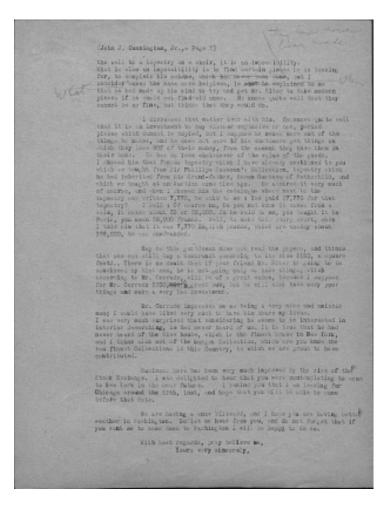
May be this gentleman does not read the papers, and thinks that one can still buy a Rembrandt according to its size \$150, a square foot!.. There is no doubt that if your friend Mr. Riter is going to be convinced by that man, he is not going only to have things, which according to Mr. Corrado, will be of a great value, because I suppose for Mr. Corrado \$200,[[strikethrough]]000[[/strikethrough]] ^[[is]] a great sum, but he will also have very poor things and make a very bad investment.

Mr. Corrado impresses me as being a very nice and amiable man; I would have liked very much to have him share my ideas. I was very much surprised that considering he seems to be interested in interior decorating, he had never heard of us. It is true that he had never heard of the Rice house, which is the finest house in New York, and I think also not of the Morgan Collection, which are you know the two finest Collections in this Country, to which we are proud to have contributed.

Business here has been very much improved by the rise of the Stock Exchange. I was delighted to hear that you were contemplating to come to New York in the near future. I remind you that I am leaving for Chicago around the 12th, inst, and hope that you will be able to come before that date.

We are having a snow blizzard, and I hope you are having better weather in Washington. Do let me hear from you, and do not forget that if you want me to come down to Washington I will be happy to do so.

With best regards, pray believe me, Yours very sincerely,



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