Smithsonian Institution
Smithsonian Institution Archives

Proceedings of the Board of Regents Meeting, September 25, 1978

Extracted on Mar-28-2024 08:57:42

The Smithsonian Institution thanks all digital volunteers that transcribed and reviewed this material. Your work enriches Smithsonian collections, making them available to anyone with an interest in using them.

The Smithsonian Institution (the "Smithsonian") provides the content on this website (transcription.si.edu), other Smithsonian websites, and third-party sites on which it maintains a presence ("SI Websites") in support of its mission for the "increase and diffusion of knowledge." The Smithsonian invites visitors to use its online content for personal, educational and other non-commercial purposes. By using this website, you accept and agree to abide by the following terms.

- If sharing the material in personal and educational contexts, please cite the Smithsonian Institution Archives as source of the content and the project title as provided at the top of the document. Include the accession number or collection name; when possible, link to the Smithsonian Institution Archives website.
- If you wish to use this material in a for-profit publication, exhibition, or online project, please contact Smithsonian Institution Archives or transcribe@si.edu

For more information on this project and related material, contact the Smithsonian Institution Archives. See this project and other collections in the Smithsonian Transcription Center.

SMITHSONIAN INSTITUTION
Proceedings of the Meeting of the Board of Regents
September 25, 1978

[[underlined]] SUMMARY OF PROCEEDINGS [[/underlined]]

[[underlined]]Report of Executive Committee [[/underlined]]

Careful advance review of agenda items of Executive Committee as matters strongly affect future operations of Regents. Consideration of financial reports resulted in decision to prepare a consolidated budget of all resources of Institution; clarification of nomenclature used in financial reports; review of federal appropriations enactment and authority of the Secretary to expend funds; review by Regents of budget allocations from nonappropriated funds showing support recommended by Secretary from all other funds and Regents' approval of substantial reprogramming of funds; and consideration of the level of endowment funds of the Institution. These matters discussed in detail as indicated below.

[[underlined]] Financial Report [[/underlined]]

-- Set forth in detail for fiscal years 1977-1980 summaries of all funds provided and applied as well as consolidated budget for fiscal years 1978-1980. (Schedules A to G)

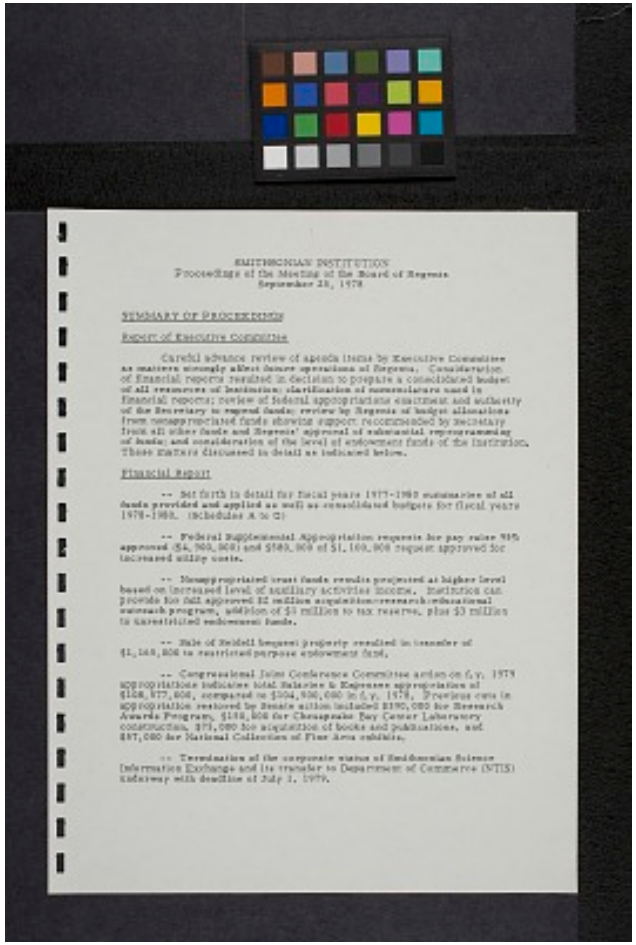
-- Federal Supplemental Appropriation requests for pay raise 95% approved ($4,900,000) and $580,000 of $1,100,000 request approved for increased utility costs.

-- Nonappropriated trust funds results projected at higher level based on increased level of auxiliary activities income. Institution can provide for full approved $2 million acquisition-research-educational outreach program, addition of $1 million to tax reserve, plus $3 million to unrestricted endowment funds.

-- Sale of Seidell bequest property resulted in transfer of $1,165,000 to restricted purpose endowment fund.

-- Congressional Joint Conference Committee action on f.y. 1979 appropriations indicates total Salaries & Expenses appropriation of $108,577,000, compared to $104,500,000 in f.y. 1978. Previous cuts in appropriation restored by Senate action included $390,000 for Research Awards Program, $150,000 for Chesapeake Bay Center Laboratory construction, $75,000 for acquisition of books and publications, and $57,000 for National Collection of Fine Arts exhibits.

-- Termination of the corporate status of Smithsonian Science Information Exchange and its transfer to Department of Commerce (NTIS) underway with deadline of July 1, 1979.



Proceedings of the Board of Regents Meeting, September 25, 1978
Transcribed and Reviewed by Digital Volunteers
Extracted Mar-28-2024 08:57:42

Smithsonian Institution
Smithsonian Institution Archives

The mission of the Smithsonian is the increase and diffusion of knowledge - shaping the future by preserving our heritage, discovering new knowledge, and sharing our resources with the world. Founded in 1846, the Smithsonian is the world's largest museum and research complex, consisting of 19 museums and galleries, the National Zoological Park, and nine research facilities.Become an active part of our mission through the Transcription Center. Together, we are discovering secrets hidden deep inside our collections that illuminate our history and our world.

Join us!
The Transcription Center: https://transcription.si.edu
On Facebook: https://www.facebook.com/SmithsonianTranscriptionCenter
On Twitter: @TranscribeSI

Connect with the Smithsonian
Smithsonian Institution: www.si.edu
On Facebook: https://www.facebook.com/Smithsonian
On Twitter: @smithsonian