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Archives of American Art

Jacques Seligmann & Co. records, General Correspondence: Fleischmann, Julius, 1925-1936

Extracted on Apr-19-2024 07:30:58

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CT ES
November 6, 1930

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Dear Junior,

I received your telegram yesterday regarding your request that we increase the insurance on the Harrington MANN portrait. We will be pleased to do this, and we, therefore, sent you the following telegram:

"WILL INSURE PORTRAIT FOR FIFTEEN THOUSAND DOLLARS"

With all due respect to Mr. Siple's suggestion that the picture should be insured for \$15,000, I am of the opinion that this is rather an exaggerated value because several other people who are likewise kindly lending their pictures for the exhibition have insured their paintings at the approximate cost value. I would like to point out to you that this makes no difference to us whatsoever, because it will be protected, as I told you, under our floating All Risks Art policy, but in the event of anything happening to it (which is extremely improbable), the insurance people might question its value, especially when they found out that the cost was only about half this figure and that it was painted by a living artist.

Please do not misunderstand my reason for telling you this, because, as I said before, we have already made arrangements to insure the picture for the amount you mention.

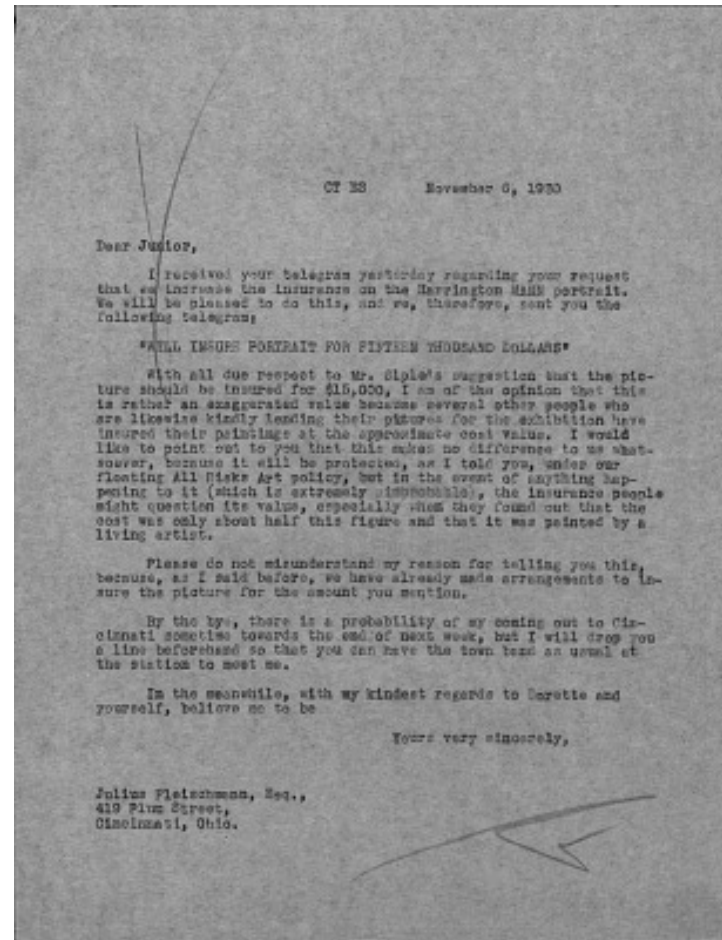
By the bye, there is a possibility of my coming out to Cincinnati sometime towards the end of next week, but I will drop you a line beforehand so that you can have the town band as usual at the station to meet me.

In the meanwhile, with my kindest regards to Dorette and yourself, believe me to be

Yours very sincerely,

Julius Fleischmann, Esq.,
419 Plum Street,
Cincinnati, Ohio.

^[[initials]]



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