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Paul Studenski Collection - Correspondence and Legal Documentation, 1914

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[[preprinted]]
HOLE AND HOLE
ATTORNEYS AT LAW
ENGINEERS BUILDING
CLEVELAND

WARREN W. HOLE
FREDRICK L. HOLE
[[/preprinted]]

Jan. 22nd 1914~~]] 5~~ ~~[[/del]] 4~~

Mr. Paul Studensky,
1232 Oak Ave.
Price Hill, Cincinnati, O.

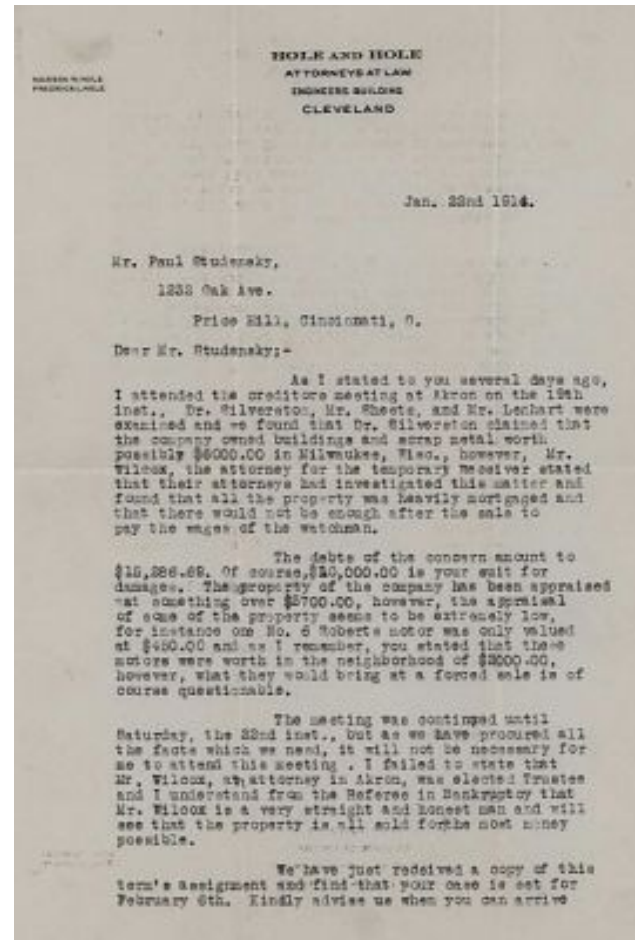
Dear Mr. Studensky; -

As I stated to you several days ago, I attended the creditors meeting at Akron on the 19th inst., Dr. Silverston, Mr. Sheets, and Mr. Lenhart were examined and we found that Dr. Silverston claimed that the company owned buildings and scrap metal worth possibly \$6000.00 in Milwaukee, Wisc., however, Mr. Wilcox, the attorney for the temporary Receiver stated that their attorneys had investigated this matter and found that all the property was heavily mortgaged and that there would not be enough after the sale to pay the wages of the watchman.

The debts of the concern amount to \$15,286.69. Of course, \$10,000.00 is your suit for damages. The property of the company has been appraised at something over \$3700.00, however the appraisal of some of the property seems to be extremely low, for instance one No. 6 Roberts motor was only valued at \$450.00 and as I remember, you stated that these motors were worth in the neighborhood of \$2000.00, however, what they would bring at a forced sale is of course questionable.

The meeting was continued until Saturday, the 22nd inst., but as we have procured all the facts which we need, it will not be necessary for me to attend this meeting. I failed to state that Mr. Wilcox, an attorney in Akron, was elected Trustee and I understand from the Referee in Bankruptcy that Mr. Wilcox is a very straight and honest man and will see that the property is all sold for the most money possible.

We have just received a copy of this term's assignment and find that your case is set for February 6th. Kindly advise us when you can arrive



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