



Smithsonian Institution

Smithsonian National Air and Space Museum Archives

Paul Studenski Collection - Scrapbook, Volume 2 (2 of 2), 1915-1961

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"But sometimes the plane was damaged, although in every case I got away unscathed or sustained but a few minor injuries."

He had no idea what he would do to provide for himself and his wife after he had grounded himself. There were a number of ideas in his mind. He had a yen for writing and a strong desire for research.

He had had some experience as an author, having written an interesting series of stories for a Russian journal entitled "Reminiscences of a Flyer".

Back in New York, the ex-flyer joined the New York Bureau of Municipal Research and attended night classes at New York University. In 1921, he received his doctorate from Columbia University and for 27 years served on the N.Y.U. faculty until his retirement in 1954.

Since 1914 when his first article was published, Dr. Studenski has become one of the nation's top authorities on public finances, fiscal policy and problems of the government of metropolitan areas. He has been a prolific writer of pamphlets and books.

Also, he served in many public capacities, including 12 years as fiscal consultant to the New York State Division of the Budget and director of the Albany Graduate Program in Public Administration, sponsored by N.Y.U., State University of New York and Syracuse University.

When he retired, the Albany Graduate Program Review said: "Dr. Studenski's stimulating and experienced leadership can never be forgotten."

He also served as senior fiscal consultant to the New York State Constitutional Revision Commission.

He is the author of perhaps the most comprehensive book ever published. Its title is "National Income the World Over—Its Past and Present Theories, Estimates and Analyses".

It is a global treatment of the subject, the most thorough exploration

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It required months of study and digging into hundreds of books. As a matter of fact, Dr. Studenski's library at his Brentwood, Long Island home is so extensive that the construction of a special building was required to house it.

Although he ended his "seat-of-the-pants" flying 47 years ago, it wasn't until last November that he was presented with an honor he probably

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The "Early Birds," an organization whose members are flyers who soared prior to 1950, presented him with a bronze plaque commemorating his 1910 solo.

Dr. Studenski hasn't completely retired. He serves as a consultant in economics, financing and political science.

Eight years ago when the Ohio Savings and Loan League organized the Academy to provide expert schooling for senior officers of loan associations, Dr. Paul Studenski was one of the first professors employed.

The ex-flyer's ready wit, his sparkling conversation, his vigor to teach and the roll of his lips immediately became a hit with the students.

Often when he recalled some of his exciting flying experiences, a person would get the idea he had left a big part of his heart in the air that last time he flew at Onondaga Falls.

Dr. Studenski admits he still gets the urge to get into the skies. He can't forget that first flight.

"It was great exhilaration—that first flight," he recalled. "I left the rest of the world up there for 20 minutes."

He admits also that "you never get it out of your blood." "I wouldn't have missed it for anything," he says. "Sure I've taken the controls once in a while over the years in a friend's

plane. But modern pilots get scared when I try to land. I have a tendency to take her down steeply, the way we used to do. Today, that would be disastrous."

Few persons can match this colorful story of a man who climbed mountains in the Caucasus, walked from Geneva to Rome, and back, helped Uncle Sam pioneer flying the mail, barnstormed over this country, then named from the air to win acclaim as a distinguished educator.

And that is the brief story, perhaps too brief, of an immigrant Polish youth who landed in this country with \$100 in his pockets and was one of a few men who took the first faltering steps into space.

TAX CALENDAR FOR 1961

This Tax Calendar does not attempt to cover all taxes for all businesses, but rather to serve as a reminder for most of the returns generally required of our member associations.

FEBRUARY

- 15 Federal Withholding Tax and Social Security Contributions for January (if over \$1000 deposited with authorized depository). Form 436.
- 25 Federal Excise Tax—Collections for January (if over \$1000 on sale of report books, deposited with authorized depository). Form 837.
- 25 Mortuary's Compensation Report — for last half of 1960, mailed to Bureau with certificate for premium due. Form 4-25.
- 25 Federal Internal Revenue Information, Future, and Summary—mailed to Commissioner of Internal Revenue, Midwest Service Center, Kansas City, Mo. Forms 1050 and 1059.

MARCH

- 15 Ohio Intangible Tax Returns filed with tax commissioner—on Deposits as of November 10, 1960. Form 978.
- 15 Federal Withholding Tax & Social Security Contributions—collections for February (if over \$1000 deposited with authorized depository). Form 436.
- 15 Corporation Federal Income Tax—Annual return for 1960 to be filed if not previously estimated and installments paid—otherwise final return is required. Pay balance of tax for per on two installments, March 15 and June 15. Form 1120.
- 30 Federal Estate Tax—collections for February (if over \$1000 on sale of report books, deposited with authorized depository). Form 547.

THE CHIEF RECORD FOR FEBRUARY, 1961

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FEBRUARY

15 Federal Withholding Tax and Social Security Contributions for January (if over \$100) deposited with authorized depository. Form 450.

28 Federal Excise Tax - Collections for January (if over \$100) on safe deposit boxes, deposited with authorized depository. Form 537.

28 Workmen's Compensation Report - for last half of 1960, mailed to Bureau with remittance for premium due. Form A-21.

28 Federal Internal Revenue Information Return and Summary - mailed to Commissioner of Internal Revenue. Midwest Service Center, Kansas City, Mo. Forms 1096 and 1099.

MARCH

13 Ohio Intangible Tax Return filed with tax commissioner - on Deposits as of November 10, 1960. Form 970.

15 Federal Withholding Tax & Social Security Contributions - collections for February (if over \$100) deposited with authorized depository. Form 450.

15 Corporation Federal Income Tax - Annual return for 1960 to be filed if not previously estimated and installments paid - otherwise final return is required. Pay balance of tax (or pay in two installments, March 15 and June 15). Form 1120.

30 Federal Excise Tax - collections for February (if over \$100) on safety deposit boxes, deposited with authorized depository. Form 537.

10 THE OHIO RECORD FOR FEBRUARY, 1961

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