



Smithsonian Institution

Smithsonian Institution Archives

Proceedings of the Board of Regents Meeting held on January 23, 1984

Extracted on Apr-23-2024 04:33:59

The Smithsonian Institution thanks all digital volunteers that transcribed and reviewed this material. Your work enriches Smithsonian collections, making them available to anyone with an interest in using them.

The Smithsonian Institution (the "Smithsonian") provides the content on this website (transcription.si.edu), other Smithsonian websites, and third-party sites on which it maintains a presence ("SI Websites") in support of its mission for the "increase and diffusion of knowledge." The Smithsonian invites visitors to use its online content for personal, educational and other non-commercial purposes. By using this website, you accept and agree to abide by the [following terms](#).

- If sharing the material in personal and educational contexts, please cite the Smithsonian Institution Archives as source of the content and the project title as provided at the top of the document. Include the accession number or collection name; when possible, link to the Smithsonian Institution Archives website.
- If you wish to use this material in a for-profit publication, exhibition, or online project, please contact Smithsonian Institution Archives or transcribe@si.edu

For more information on this project and related material, contact the Smithsonian Institution Archives. [See this project](#) and other collections in the Smithsonian Transcription Center.

The Prospectus contains no significant change in the planned application of trust funds projected for fiscal year 1985 through fiscal year 1989 since September. Although gross revenues over the period are expected to increase significantly from \$126.8 million to \$151.2 million, net funds available for program support, after deduction of auxiliary and bureau activity expenses, are projected to increase only moderately, from \$26.3 million to \$29.9 million. This net income will be used to support a wide variety of operating activities such as the Collections Acquisition, Scholarly Studies and Educational Programs, the Fellowship Programs, and various administrative functions as well as to continue the annual transfers to unrestricted endowment.

The fiscal year 1984 Congressional action appropriating \$3,500,000 for the Zoological Park improvements and \$9,000,000 for Restoration and Renovation will allow the Institution to continue these activities this year essentially as planned. The OMB allowance of \$17,250,000 in fiscal year 1985 recognizes the high priority the Institution has placed on facilities work, and the Prospectus will continue to highlight needs for future years. The \$3,500,000 requested in fiscal year 1985 for planning the renovation work on the General Post Office Building was not approved by OMB because authorizing legislation was still pending. However, the Institution remains hopeful that legislation will be passed in fiscal year 1984.

The outlook for grant and contract work has not changed. It remains unclear as to what level NASA's space science programs will be funded in the future, consequently it is difficult to predict the level of grant and contract support the Smithsonian Astrophysical Observatory may receive.

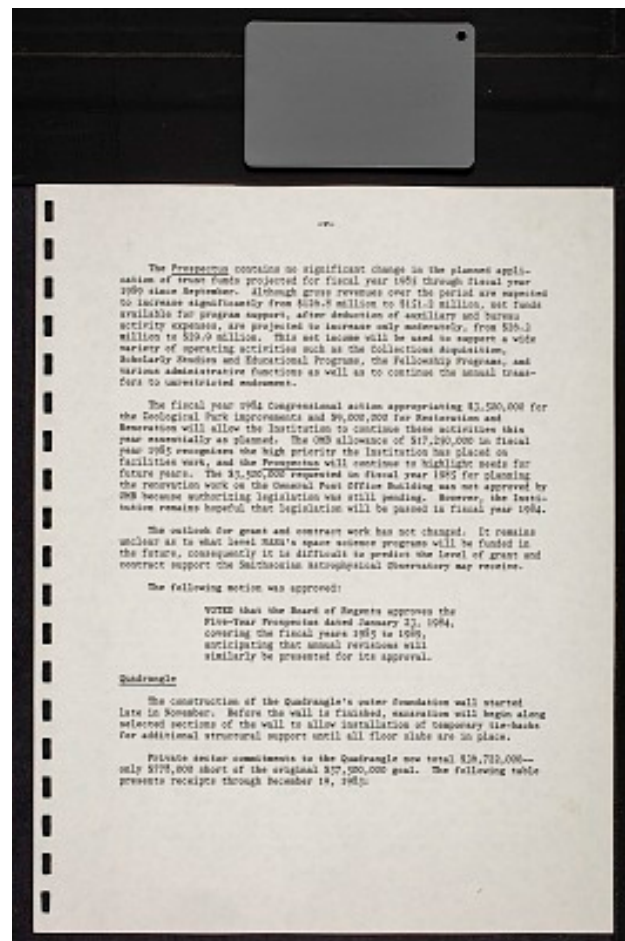
The following motion was approved:

VOTED that the Board of Regents approves the Five-Year Prospectus dated January 23, 1984, covering the fiscal years 1985 to 1989, anticipating that annual revisions will similarly be presented for its approval.

Quadrangle

The construction of the Quadrangle's outer foundation wall started late in November. Before the wall is finished, excavation will begin along selected sections of the wall to allow installation of temporary tie-backs for additional structural support until all floor slabs are in place.

Private sector commitments to the Quadrangle now total \$36,722,000--only \$778,000 short of the original \$37,500,000 goal. The following table presents receipts through December 19, 1983:



Proceedings of the Board of Regents Meeting held on January 23, 1984
Transcribed and Reviewed by Digital Volunteers
Extracted Apr-23-2024 04:33:59



Smithsonian Institution

Smithsonian Institution Archives

The mission of the Smithsonian is the increase and diffusion of knowledge - shaping the future by preserving our heritage, discovering new knowledge, and sharing our resources with the world. Founded in 1846, the Smithsonian is the world's largest museum and research complex, consisting of 19 museums and galleries, the National Zoological Park, and nine research facilities. Become an active part of our mission through the Transcription Center. Together, we are discovering secrets hidden deep inside our collections that illuminate our history and our world.

Join us!

The Transcription Center: <https://transcription.si.edu>

On Facebook: <https://www.facebook.com/SmithsonianTranscriptionCenter>

On Twitter: [@TranscribeSI](https://twitter.com/TranscribeSI)

Connect with the Smithsonian

Smithsonian Institution: www.si.edu

On Facebook: <https://www.facebook.com/Smithsonian>

On Twitter: [@smithsonian](https://twitter.com/smithsonian)