

Smithsonian Institution Smithsonian Institution Archives

Proceedings of the Board of Regents Meeting held on January 27, 1986

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-ix-

[[underlined]] Fiscal Year 1985 [[/underlined]]

The annual audit of the Institution's financials had been completed by Coopers & Lybrand for fiscal year 1985. Operating funds received by the Institution in fiscal year 1985 from all sources (net of expenses related to auxiliary and bureau activities) totaled \$218,454,000, or about \$1.6 million higher than projected at the September Regents' meeting.

[[underlined]] Fiscal Year 1986 [[/underlined]]

On December 19th, the President signed into law (P.L. 99-190) the Continuing Resolution that will provide funding for the remaining portion of fiscal year 1986. The funding levels for the Smithsonian were determined by the conferees by reconciling the House and Senate recommendations on the Institution's fiscal year 1986 request and imposing a 0.6 percent across-the-board reduction to each line item in the Interior bill.

These appropriated amounts, as shown below, do not reflect the effects of the Balanced Budget and Emergency Deficit Control Act of 1985 (P.L. 99-177, the Gramm-Rudman-Hollings legislation).

(\$1,000's)

[[three columns]]

[[underlined]] Appropriation [[/underlined]] | [[underlined]] Request [[/underlined]] | Final [[underlined]] Conference Level [[/underlined]]

Salaries and Expenses | \$185,590 | \$176,995 Construction: National Zoological Park | 4,851 | 5,518 Restoration and Renovation of Buildings | 14,875 | 11,009 Quadrangle | 4,000 | 3,976 Special Foreign Currency Program | [[underlined]] 2,500 [[/underlined]] | [[underlined]] 2,485 [[/underlined]] | \$211,816 | \$199,983

In the 1986 budget the Congress cut approximately \$1.0 million from the Smithsonian's request for initial Quadrangle operation, \$2.5 million requested for excavation in the courtyard of the Freer, and over \$1.0 million for research facilities.

With respect to Trust Funds, operating experience for the first two months of the fiscal year is not sufficient to be indicative of annual performance. Budget estimates have been adjusted, however, to reflect the provision of unrestricted trust funds (\$2,018,000), as previously approved by the Board, for the acquisition of the Henri Vever Collection. The additional \$1,482,000, to complete the initial \$3,500,000 payment, is being provided from Regents' Acquisition Fund monies assigned to the Freer and Sackler galleries.

Budget estimates have also been adjusted to reflect the launching of



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The samul soil of the Institution's financials had been sampleted by Coopers & Sylmond for fixed part 700. Operating founds removered by the institutions in fixed part 700 from all summers less of expanses related to mailing and bareau sciritized initial 1931-194-040, or short it is allowed by the projected at the September September

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Apprepriation.	Reputet.	Conference Level
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Entirections Satisani Inclogical Fare	4.893	5.518
Sesteration and Resovation of Buildings Bundrangle	18.015 8.000	11,000
Special Foreign Currence Fregran	2.508 alter. 516	2,405

In the SSM budget the Geogrees out approximately 41.0 million from the dmitheonias's request for initial Geodrempie operations. 42.5 million requested for expression in the neuripard of the Freer. and ever M1.3 million for research familities.

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Budget estimates have also been edisated to reflect the isoching of $\underline{\Delta r_{i,i}}$ <u>Assoc</u> magnitum, so discussed by the Board at the deptember meeting. Publication of the magnetics is proceeding, with the approximate of the Chairman of the Executive Committee. It is estimated that the

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[[underlined]] Air & Space [[/underlined]] magazine, as discussed by the Board at the September meeting. Publication of the magazine is proceeding, with the approval of the Chairman of the Executive Committee. It is estimated that the

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