## New York Airways Collection - Civil Aeronautics Board, Certificate Amendement Case, 1966

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an option to acquire two V-107 helicopters from the Boeing Company which it was unable to purchase because the lack of funds. The agreement provided that Pan American would purchase the aircraft and lease them to NYA to provide such services as Pan American might request between the Pan American Building heliport and Kennedy Airport for Pan American passengers only, and between the Pan American Building, Kennedy Airport, and the World's Fair heliport in common carriage service.

The agreement also provided for the rendition of other authorized services which would not be competitive with NYA's other operations; for the carriage of such exterior markings on the aircraft as Pan American might require; and for rental payments on the aircraft which in substance would insure NYA a breakeven operation. The agreement provided with respect to operations after the World's Fair that Pan American would from time to time agree upon the number of common carrier flights or the number of flights to be operated exclusively for Pan American passengers; that Pan American could request that the full capacity of the additional aircraft be devoted to such flights; and that Pan American shall be deemed to have requested a minimum of four such nonstop roundtrip flights daily per additional aircraft leased to NYA.

The present agreement as modified by a subsequent agreement dated August 20, 1965, which merely assigned NYA's option to purchase a third V-107 helicopter to Pan American, closely parallels the initial

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