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New York Airways Collection - Reports, Annual Reports, 1956-1958

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The operating record in 1956 and prior years was as follows:

1956 1955 1954 1953

Revenue Passengers* 43,205 24,569 8,758 1,513
 Express (lbs)* 1,907,373 1,758,534 159,450 -
 Freight (lbs) 607,023 473,785 359,360 141,116
 Mail (lbs) 1,159,704 1,412,181 2,354,464 3,347,456
 Scheduled revenue ton miles carried 108,306 79,313 53,314 43,926
 Revenue load factor (%) 52.21 51.13 34.04 32.87
 Scheduled miles flown 429,224 387,773 391,435 334,109
 Schedule completion factor (%) 77.32 82.07 84.21 82.72
 Charter hours flown 209 149 167 52
 *Passenger service was commenced in July, 1953 and express service in October, 1954.

Thus, in 1956, the Company's passenger traffic increased 76% over 1955, cargo traffic increased 13%, and charter hours flown increased 40%. The volume of mail has begun a marked upturn as a result of the inauguration of service to Manhattan. As contrasted with the monthly total of 96,642 pounds averaged during 1956, mail loads are now running at the rate of some 200,000 pounds per month.

The rapid growth of your Company's passenger traffic was due primarily to our success in achieving public acceptance of New York Airways' services and our ability to increase frequencies as required by the demand. In large measure this growth was also attributable to the program, commenced in 1955, for the establishment of joint fare arrangements with the fixed-wing airlines serving New York. Such arrangements have been consummated with sixteen international and domestic airlines, thus integrating your Company's operations into both the air transportation system of the United States and the international route network.

NEW EQUIPMENT. During the latter part of 1956 your Company took delivery of three Sikorsky S-58 helicopters for which commitment had been made in 1955. These are the largest and most advanced helicopters now in civil operation anywhere in the world, and New York Airways was the first to inaugurate scheduled service with this equipment. As compared with the maximum of seven passengers which can be accommodated on the older S-55's, the S-58's provide seating capacity for twelve passengers. This new equipment also offers a substantial improvement in operating efficiency and passenger comfort, including greatly reduced noise and vibration levels.

The operating record in 1956 and prior years was as follows:

	1956	1955	1954	1953
Revenue passengers*	43,205	24,569	8,758	1,513
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Revenue load factor (%)	52.21	51.13	34.04	32.87
Scheduled miles flown	429,224	387,773	391,435	334,109
Schedule completion factor (%)	77.32	82.07	84.21	82.72
Charter hours flown	209	149	167	52

*Passenger service was commenced in July, 1953 and express service in October, 1954.

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