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New York Airways Collection - Reports, Annual Reports, 1961-1963

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[[image]]
[[image caption]]
Boeing Vertol 107
[[/image caption]]

Other Services

The Company's case for authorization to conduct the Washington-Baltimore service rests in large part upon the desirability of broadening employment of the substantial body of experience already accumulated in the course of the past ten years in the New York-New Jersey-Connecticut operations. The unique value of this experience has already been accorded significant recognition in other areas.

Thus, the Company has made field surveys and prepared detailed operating and economic reports at the request of the Pakistan and Portuguese airlines concerning the feasibility of establishing helicopter services in East Pakistan and the Madeira Islands, respectively. In the case of the East Pakistan survey, this work was undertaken under subcontract with Pan American World Airways, Inc. in association with the Agency for International Development of the United States Government.

As set forth in our 1960 Annual Report, the Company has also applied to the Civil Aeronautics Board for authorization to extend its services from New York to Philadelphia. However, the proceedings on this application has not yet been set down for hearing.

The Twin-Turbine Service

The salient development of 1961 was the Congressional action reducing the level of Federal subsidies available for the support of the certificated helicopters carriers. The immediate problems brought about by this action have been met by the operational and planning changes discussed above. While the effects of these readjustments will be reflected both in currently reported and in prospective results, the revolutionary service breakthrough which will be made possible by the new turbine-powered fleet should overcome these initial reverses in the near future.

The first of the Company's new Boeing V107's is scheduled for delivery in the next several weeks, and it is anticipated that by this Fall all of the present piston-engine helicopters will have been replaced by V107's.

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Boeing Vertol 107

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