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## **Alexander Van Valen Diary, 1849-1850**

Extracted on Mar-29-2024 10:43:35

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[[underlined]] 4 [[/underlined]]

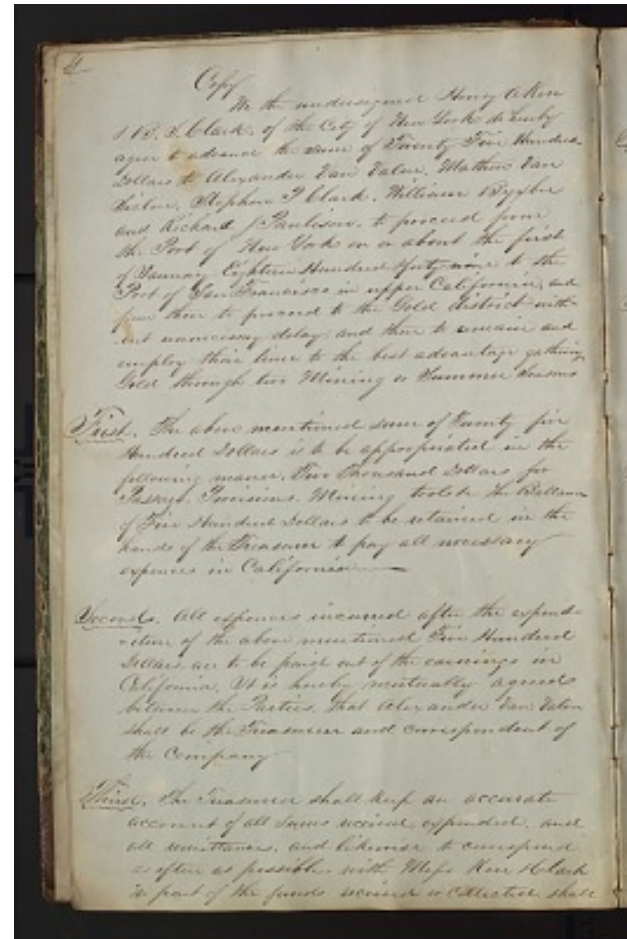
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We the undersigned Henry A Kerr & B. S. Clark of the City of New York do hereby agree to advance the sum of Twenty Five Hundred Dollars to Alexander Van Valen, Mathew Van Siclin, Stephen T. Clark, William Byxber, and Richard J. Paulison to proceed from the Port of New York on or about the first of January Eighteen Hundred forty nine to the Port of San Francisco in upper California. And from there to proceed to the Gold district without unnecessary delay, and then to remain and employ their time to the best advantage gathering Gold through two Mining or Summer Seasons.

[[underlined]] First. [[/underlined]] The above mentioned sum of Twenty five Hundred Dollars is to be appropriated in the following manner. Two Thousand Dollars for Passage, Provisions, Mining tools & the Balance of Five Hundred Dollars to be retained in the hands of the Treasurer to pay all necessary expences in California.

[[underlined]] Second. [[/underline]] All expences incurred after the expenditure of the above mentioned Five Hundred Dollars are to be paid out of the earnings in California. It is hereby mutually agreed between the Parties that Alexander Van Valen shall be the Treasurer and correspondent of the Company.

[[underlined]] Third. [[/underline]] The Treasurer shall keep an accurate account of all sums received, expended, and all remittances, and likewise to correspond as often as possible with Mess. Kerr & Clark. No part of the funds received or collected shall



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