



**Smithsonian Institution**

*Archives Center - NMAH*

## **Leo Baekeland Diary Volume 49, 1931**

Extracted on Mar-29-2024 04:38:09

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and present situation of B.C.

June 18 Directors meeting of B.C. A. Karpen had arrived from Chicago. Looks well and cheerful but arm still as lame as before and speech slowed as before

Long but interesting meeting all morning. Townsend absent thru sickness. Showed them our net profits which are misleading because they ~~do~~ not include our losses in investments etc. Sanford Brown reported about European Conditions. - Afternoon session from 2 P.M till 5 P.M. I feel very tired. Went to bed 8 P.M

June 19 Long discussion with Karpen present about danger of unscrupulous varnish makers utilising our trade-

~~For 20~~  
[start page]

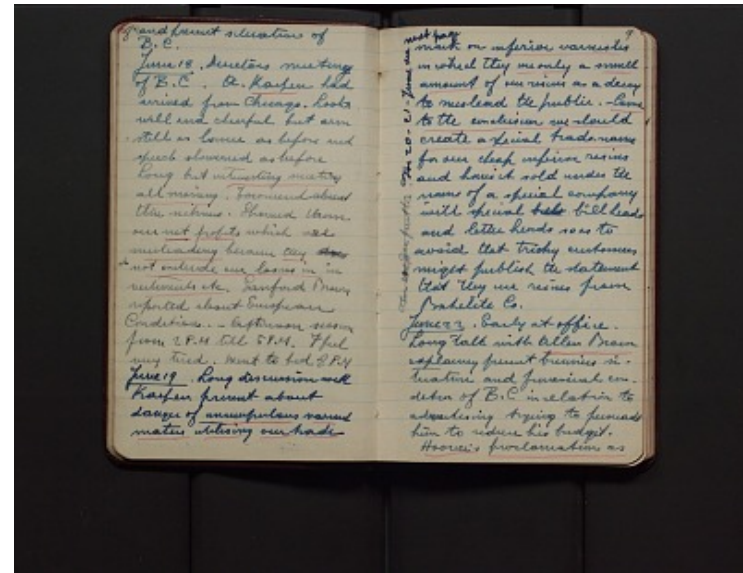
mark on inferior varnishes in which they use only a small amount of our resins as a decoy to mislead the public. - Came to the conclusion we should create a special trade-name for our cheap inferior resins and have it sold under the name of a special company with special ~~bills~~ bill heads and letter heads so as to avoid that tricky customers might publish the statement that they use resins from Bakelite Co.

~~For 20~~ (See first the.

~~For 20-21 - June see next page~~

June 22 Early at office. Long talk with Allen Brown explaining present business situation and financial condition of B.C in relation to advertising trying to persuade him to reduce his budget.

Hoover's proclamation as



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