



Smithsonian Institution

Archives Center - NMAH

Leo Baekeland Diary Volume 49, 1931

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to his suggested one year general moratorium of all war debts, well received all over the world except in France. All stocks on the exchange went up.

~~June 23~~ ^[June 23.]

Long talk with Sandford Brown about Germany and France, part of it in presence with A. Karpen. - Told him was preparing sketch for new contract with Germany regulating our relations with France. - Would submit it for his criticisms or advice

June 21 (overlooked before) Sunday. At home all day. Explained to Celine present business situation of BC

June 20. Saturday. All alone in office. A. Karpen came to ask me my opinion

[vertical annotation in left margin]

~~Dickie, Celine and Brooksie all at Snug Rock since this morning - all happy fine children~~

[/vertical annotation]

[end page]

[start page]

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[vertical annotation in left margin]

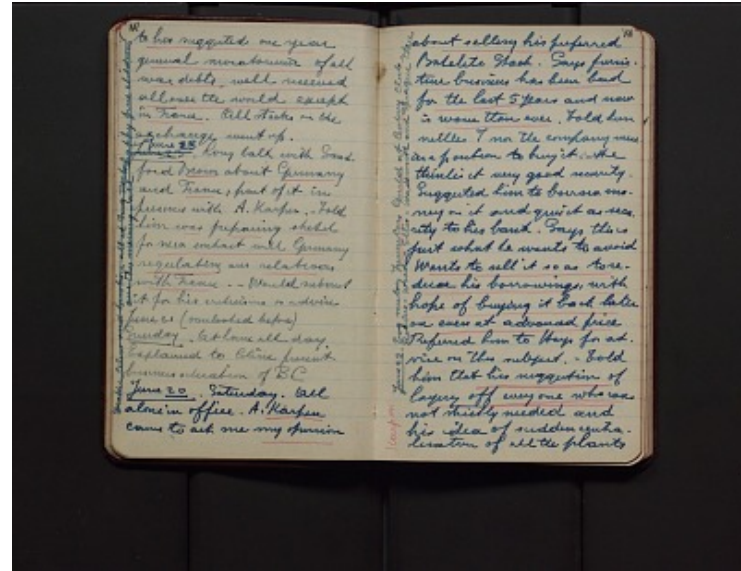
June 23. Evg meeting

Inventors Guild at Century Club. Robins - Wood - Ellis - Wadsworth and Sprague there

[/vertical annotation]

about selling his preferred Bakelite Stock. Says furniture business has been bad for the last 5 years and now is worse than ever. Told him neither I nor the company were in a position to buy it. - He thinks it very good security. Suggested him to borrow money on it and give it as security to his bank. Says this is just what he wants to avoid. Wants to sell it so as to reduce his borrowings, with hope of buying it back later on even at advanced price. Referred him to Hays for advice on this subject. - Told him that his suggestion of laying off everyone who was not strictly needed and his idea of sudden centralization of all the plants

[left margin in red] Karpen



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